

Pivot Levels of 40 Stocks

Pivot Levels(Support And Resistanc For 8-02-2008 **By Bookprofit.com**

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	<<<< GO Short Sell <<<<			>>>> GO Long >>>>			
Stock Name	S2(2nd Support)	S1(1st Support)	Stop loss	Pivot	Stop Loss R1(1st Res Level)	R2(2nd Res Level)	
3IINFOTECHEQ	115.93	118.77	119.96	123.38	124.96	126.22	130.83
ACCEQ	743.12	757.88	765.46	779.67	786.49	794.43	816.22
ADLABSFILMEQ	938.13	981.27	991.09	1058.1	1090.26	1101.27	1178.13
ALBKEQ	108.9	111.6	112.72	116.4	117.91	119.1	123.9
ALOKTEXTEQ	69.25	72.9	73.63	77.75	80.59	81.4	86.25
ANDHRABANKEQ	85.75	87.9	88.78	91.65	92.87	93.8	97.55
APOLLOTYREEQ	44	45.5	45.96	47.9	48.91	49.4	51.8
ARVINDMILLEQ	47.48	49.67	50.17	53.28	54.92	55.47	59.08
ASHOKLEYEQ	35	36.05	36.42	37.95	38.61	39	40.9
BAJAJAUTOEQ	2205.28	2240.37	2262.78	2290.2	2302.02	2325.27	2375.08
BAJAJHINDEQ	206.22	215.38	217.54	230.67	237.44	239.83	255.12
BHARTIARTLEQ	811.63	838.07	846.46	877.53	894.94	903.97	943.43
CENTURYTEXEQ	876.85	895.5	904.46	914.65	923.97	933.3	952.45
DABUREQ	95.9	97.4	98.38	99.6	100.09	101.1	103.3
DLFEQ	792.83	819.67	827.87	858.83	876.82	885.67	924.83
GAILEQ	405.53	415.07	419.23	429.53	434.68	439.07	453.53
GRASIMEQ	2695.72	2758.43	2786.02	2866.7	2900.14	2929.43	3037.72
GUJNRECOKEEQ	116.78	120.17	121.38	125.58	127.69	128.97	134.38
HCLTECHEQ	223.87	234.03	236.38	250.47	258.03	260.63	277.07
IBREALESTEQ	617.58	640.97	647.38	668.48	684.96	691.87	719.38
ICICIBANKEQ	1030.03	1068.07	1078.76	1131	1157.38	1169.07	1232.03
IFCIEQ	59.13	61.97	62.59	66.93	69.08	69.77	74.73
INFOSYSTCHEQ	1426.65	1454.5	1469.05	1500.1	1512.68	1527.95	1573.55
JPASSOCIATEQ	321.93	331.62	334.94	348.68	354.79	358.37	375.43
JPHYDROEQ	75.65	79.15	79.95	85.5	88.11	89	95.35
MTNLEQ	119.17	122.23	123.46	128.07	129.82	131.13	136.97
NAGARFERTEQ	43.33	46.32	46.79	51.13	53.58	54.12	58.93
NEYVELILIGEQ	141.65	150.7	152.21	167.05	174.34	176.1	192.45
ONGCEQ	940.07	963.03	972.67	1000.5	1013.25	1023.48	1060.97
RCOMEQ	607.82	626.23	632.5	658.62	670.26	677.03	709.42
RELCAPITALEQ	1733.65	1802.55	1820.58	1911.3	1960.35	1980.15	2088.85
RELEQ	1844.43	1915.87	1935.03	2032.4	2082.84	2103.87	2220.43
RELIANCEEQ	2297.95	2361.7	2385.32	2470.9	2509.26	2534.6	2643.75
RNRLEQ	135.9	143.4	144.84	156.2	162.07	163.7	176.5
ROLTAEQ	248.38	262.77	265.4	289.38	300.74	303.77	330.38
SAILEQ	195.07	202.83	204.86	213.87	219.42	221.63	232.67
SBINEQ	2070.17	2112.73	2133.86	2165.9	2186.35	2208.43	2261.57
TATAMOTORSEQ	669.83	692.47	699.4	720.68	735.89	743.32	771.53
TATASTEELEQ	734.33	753.07	760.61	783.83	794.55	802.57	833.33
VSNLEQ	440.18	457.37	461.95	482.18	494.38	499.37	524.18

Rules to be followed to use this table:

- 1) This product is basically a Pivot level trading technique which was many years back used mostly in Forex markets in Western countries, especially in Europe and USA. It's still popular there, as currencies are the most heavily traded instruments in the world.
- 2) If a stock price remains below its Pivot level for more than 15min then consider it weak and short selling can be initiated,
And if a stock price remains above its pivot level for more than 15min then consider it strong and buying can be initiated in it.
- 3) If a stock price falls below its S1 level then short selling should be done for target as S2 level, and if a stock price moves above its R1 level then buying should be done for target R2 level.
- 4) Stop loss for all trades will be 1% of the price of the stock in which trading is initiated. Stop loss columns have also been published for the convenience of the trader in the table, so one doesn't need to calculate and can trade instantly.
- 5) Stop loss column in Red color is for short selling, and stop loss columns in green color is for buying/going long in the particular stock.
- 6) **Stocks whose Rows are in Bold and their name is also in Bold are the stocks which are most possible to follow the rules given in here from 1 to 5.**
- 7) **Here is a small example, If Reliance falls below its Pivot level and remains below it for 15min then one should look for the S1 level to be broken, if S1 is 2300 and Reliance falls to 2299 then short selling can be done for the next target as S2 which could be 2250 as given in the table, stop loss will be mentioned in the table as well, Vice Versa for Long trades.**
- 8) **In the end please remember that this table is for day trading and if the trader is making profit of at least 1% then one should book the profits immediately as markets tend to be very volatile and a 1% profit in intraday is enough, please don't wait for the targets to be achieved.**

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